

DONCASTER AND BASSETLAW TEACHING HOSPITALS

NHS FOUNDATION TRUST

Streamlining financial reporting, leading to better and more informed decisions across the trust.

CASE STUDY

Overview

Doncaster and Bassetlaw Teaching Hospitals (DBTH) – NHS Foundation Trust was facing several challenges due to a lack of visibility of their financial data. The hospital group had multiple active disparate data sources which were creating siloed reports resulting in manual processes and overall inefficient financial management.

They were looking for a partner who could not only simplify the connection between their data sources but also bring them together under one central platform, creating information accuracy and complete visibility.

Objectives

Following the brief and scoping of requirements, we worked towards developing a solution that would deliver on the following objectives:

- **Monitoring of financial performance**
- **Ability to accurately budget and cost control**
- **Revenue Cycle Management**
- **Financial Planning & Forecasting**
- **Compliance & Regulatory Reporting**
- **Aid in Strategic Decision Making**

Solution

After testing a variety of possible solutions, Keystream proposed the development of a [Finance PowerBI dashboard](#) as well as the use of [OLAP cube](#) to centrally house all finance data being generated by DBTH platforms. By implementing this solution, Doncaster and Bassetlaw Teaching Hospitals were able to realise numerous efficiencies across the board.

Outcome

Streamlined Finance Management

The PowerBI dashboard provided a consolidated view of key financial performance indicators resulting in efficient monitoring of revenue, expenses, and other aspects in real-time.

Budget & Cost Control

With insights into actual expenditure compared to budgeted amounts, DBTH were able to identify areas of overspending and cost overruns, allowing for timely corrective actions

Better Strategic Decisions & Stakeholder Communication

Centralised and real-time data enabled DBTH to better evaluate the financial implications of new initiatives, expansions, investments and cost-cutting measures. Armed with an easy, visual representation of their finances, they were able to better communicate and update the key stakeholders.

Reporting

The new solution helped generate reports and ensured accurate financial disclosures, making sure DBTH were compliant with regulations and NHS standards

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